

Venezuela - Legal and Economic Newsletter August 2015

Energy and Petroleum

Constitution of the *Estado Mayor Eléctrico*.

Tax

- Designation of Value Added Tax withholding agents.
- Publication of decision that establishes criterion about graduation of penalties of fine.
- Legalization of issue and circulation of liquor warranty seals.
- Rate applicable to the calculation of late payment interest.

Exchange Control

- Information from the Venezuelan Central Bank about measure of centralization of foreign currency.
- SICAD call August 2015.

Price Control

Establishment of prices for corn, rice, black bean, and bean seeds.

Tourism

Deferral of entry into force of Rules for Issue of Invoices, Air Tickets, and Other Documents. for the Provision of Passenger Air Transportation Services.

Miscellaneous

- Publication of decision that establishes a criterion in relation to the period of time to appeal interlocutory decisions in mercantile matters.
- Categorization of merchandise as essential goods.
- Incorporation to the National Legal System of MERCOSUR resolutions.

Lease of Dwelling Units

Issue of decision in connection with lease of dwelling units.

Banking and Finance

Establishment of interest rates.