

**Venezuela - Legal
and Economic
Newsletter
December 2014
January 2015**

Tax

- Regulations to the Organic Customs Law in relation to Customs Duties
- Rate for calculation of late payment interest for November 2014

Labor

Decree on Firing Freeze

Price Control

- PV Justo - Period of time for marking
- Procedure for authorizing the promotions requested before the SUNDDE

Energy and Petroleum

Assignment of San Ramón and Javilla Fields by PDVSA GAS, S.A.

Exchange Control

- Exchange Agreement No. 11
- Exchange Agreement No. 31
- Exchange Agreement No. 32

Banking and Finance

- Special Annual Indebtedness Law for Fiscal Year 2015
- Interest rates (December 2014)
- Maximum prime interest rate on loans for credit transactions intended for the tourism sector
- Interest rates (January 2015)

Civil Aeronautics

Process of review, verification, validation of data of the aircraft of the National Air Assets

Miscellaneous

- Extension of temporary suspension of requirement of RUNSAI
- Law for Promotion and Protection of the Right to Equality of Persons with HIV/AIDS and their Relatives
- Amendment to the Administrative Ruling of Creation of the National Registry of Exporters
- Creation of the Fund of Protection of Lessees and Small Lessors
- Decree on simplification of formalities for importation of priority products
- Extension of the period of effectiveness of the registries and authorizations granted by the extinct Autonomous Service of Agricultural Health