

Venezuela - Legal and Economic Newsletter November 2017

Extension of the State of Emergency (including Economic Emergency).

Tax

- Schedule of Non-Special Taxpayers for Games of Chance to be complied with in year 2018.
- Schedule of Special Taxpayers and Withholding Agents for 2018.

Price Control

Constitutional Law on Agreed Prices.

Energy and Petroleum

- Incorporation of new proven reserves of petroleum nationwide and of new proven reserves of gaseous hydrocarbons nationwide.
- Delimitation of geographical area to the mixed company PETROSUR.

Banking and Finance

Establishment of interest rates applicable to obligations derived from employment relationships.

Exchange Control

Suspension of delivery/payment process of Auction No. CS-SO-015-17.

Labor

- Increase of national minimum monthly salary.
- Adjustment of calculation base for payment of Socialist *Cestaticket*.

Miscellaneous

- Constitutional Law against Hatred, for Peaceful Coexistence and Tolerance.
- Declaration of diseases and/or events of public health interest.
- Creation of the International Sanitary Office (OSI).
- Decision of the Supreme Tribunal of Justice that establishes that procedural privileges and prerogatives will be granted to companies with a State participation in their capital.