

Venezuela - Legal and Economic Newsletter October 2014

Exchange Control

- Circular on transactions through SICAD II.
- Assignment of CENCOEX to the Ministry of the Popular Power for Economy, Finance, and Public Banking.
- SICAD I calls of October 2014.

Price Control

- Period of time for registration with RUPDAE.
- Establishment of prices of powdered milk and sugar.

Tax

Rate applicable to the calculation of late payment interest corresponding to August and September 2014.

Banking and Finance

- Complement to Resolution No. 145.13 of September 10, 2013, relating to the modification of the accounting patrimony adjustment index.
- Interest rates.

Miscellaneous

- Updating of firearms licenses.
- Implementation of Single Guide for Transportation, Monitoring and Control of Medicines.
- Validity of certification granted by the RNC.
- Requirements for registration or renewal with the RNC.
- Facilitation of importation of vehicles and tractors acquired with one's own foreign currency.
- Suspension of requirement of registry issued by INSAI (Extension).
- Subsidy to the coffee toasting industry.
- Regulation of the process for renewal of providers of Certification Services and for the Incorporation of Subordinated AC and/or External AR.