

## Venezuela - Legal and Economic Newsletter October 2017

### Tax

- Establishment of the rate applicable to the calculation of late payment interest for August 2017.
- Establishment of the rate of exchange for the determination of the taxable base of the tax obligations derived from the contracting between Petróleos de Venezuela, S.A. (PDVSA) and providers of specialized supplies.

### Energy and Petroleum

Incorporation of new proven reserves of gaseous hydrocarbons, at the end of December 31, 2014.

### Telecommunications

Issue of the Rules Relating to the Collection of Personal Data of the Applicants for Mobile Telephony and Fixed Telephony Services through Wireless Networks or Non-geographical Number with Nomadic Voice Services.

### Banking and Finance

- Establishment of interest rates.
- Issue of Rules relating to the Application of the Second Phase of Revaluation of Assets at Banking Institutions.

### Miscellaneous

- Extension of the periods of time established in the Ruling that regulates the requirements for the granting of the registries of products in substitution for the Registries issued by the Autonomous Service of Agricultural and Livestock Health.
- Decision that annuls the Regulations on Approval of Financial Statements and other Acts of Public Accountants.
- Methodology for measuring the minimum original material for the Plan of Upturn of the Automobile Industry "*Venezuela en Movimiento*".
- Resolution that rules the Single Mandatory Standing Registry of Agricultural Producers.
- Establishment of the financing conditions for granting credits for acquisition, self-construction, enlargement, and improvements of principal dwelling units.