

Venezuela - Legal and Economic Newsletter October 2015

Price Control

- Administrative Ruling that regulates the Methods for Determination, Fixing, and Marking of Prices
- Fixing of the Maximum Price of Sale of the Producer and/or Importer for green coffee, white and yellow corn, and wet paddy rice.

Banking and Finance

- Establishment of interest rates
- Modification of the Accounting Manual for Banks, Other Financial Institutions and Savings and Loan Associations.

Miscellaneous

- Creation of State-owned companies.
- Guidelines related to the conditions for awarding and commercialization of vehicles intended for the Public Service of Land Transportation of Passengers
- Validation of certificates of the Civil Registry Books that lack the signature of the authorized officer
- Administrative Ruling that regulates the formal duties of the taxpayers indicated in the Organic Law on Drugs
- Partial amendment to the Decree that partially amends the Schedule of Custom Duties issued through Decree No. 9,430 of 03/19/2013.

Labor

- Increase of minimum salary
- Decree with the Status, Value, and Force of Law of Socialist Cestaticket for Workers.