

Travieso Evans Arria Rengel & Paz

Venezuela **Legal and Economic Newsletter** October 2016

Tax

• Decree of categorization of goods as essential or mass consumption goods

Banking and Finance

Interest rates

Labor

- Increase in the national minimum monthly salary.
- Increase in the base of calculation for payment of the Socialist Cestaticket.

Miscellaneous

- Rules that regulate the sale of a percentage of the total production for purposes of opportune supply to CLAP.
- Process of public consultation on the Draft Resolution on "Standards of Good Practices for Storage of Medicines. Medical-Surgical Materials. Raw Materials and Supplies for Conditioning".
- Rules that Regulate the Use of the National Flag in the Territory of the Bolivarian Republic of Venezuela.