

Venezuela - Legal And Economic Newsletter October 2013

Energy and Mines

- Decree No. 455. Reserve of exploration and exploitation of nickel in extinct concessions.
- Decree No. 456. Reserve of exploration and exploitation of phosphate rock mineral.
- Resolution No. 112. Freight applicable to the transportation of motor gasoline and automobile diesel fuel.

Exchange Control

Exchange Agreement No. 23.

Insurance and Reinsurance

Resolution No. 060. Contribution to finance the operation of the Superintendence of the Insurance Activity.

Miscellaneous

- Decree No. 451. Procedure for expediting formalities and customs clearance for food and health sectors.
- Resolution 109/2013. Suspension of requirement of Transportation Guides issued by the National Institute of Integral Agricultural Health (INSAI).
- Resolution. Temporary suspension of requirement of National Single Registry of Integral Agricultural Health (RUNSAI).
- Decree No. 430. Simplification of administrative formalities for the importation of Christmas season products.
- Resolution. Simplification of procedure for exportation of goods produced in the country.
- Resolution No. 092. Requirements for registration with the National Tourism Registry.
- Resolution No. 112. Suspension of requirement of Registry of Interested Person issued by RUNSAI.
- Infogobierno Law.
- Decree No. 528. Creation of the National Exportation Council.

Labor

- Resolution No. 8,467. Homologation of Collective Bargaining Agreement - Construction Industry.
- Decree No. 503. Increase of Salary.

Banking and Finance

- Notice. Interest rate on loans applicable to transactions with "Somos" credit card.
- Notice. Interest rate on loans applicable to transactions with "Cédula del Buen Vivir" credit card.
- Notice. Interest rates.

Tax

- Decree No. 447. Exemption from income tax.
- Administrative Ruling No. SNAT/2013/0068. Rate applicable to calculation of late payment interest.
- Administrative Ruling No. 012/085. Requirements for obtainment of Certificate of Contributor and Non-contributor to FONACIT.