

Venezuela - Legal and Economic Newsletter September 2017

Decree of State of Emergency (including Economic Emergency).

Banking and Finance

- Interest rates.
- Maximum limits of the rates for the Interbank Mobile Payment Service.

Exchange Control

Payment in foreign currency of documents related to migration and alien affairs.

Tax

- Issue and Circulation of Liquor Warranty Seals.
- Rate applicable to the calculation of late payment interest of July 2017.
- General VAT rate of transactions paid through electronic means.
- Operations taxed with VAT rate reduction/ Invoices, declaration and payment.

Labor

- Increase in national minimum salary.
- Adjustment of the calculation base for payment of Socialist Cestaticket.

Miscellaneous

Rates of port services at public ports administered by the National Executive Power.