

Venezuela - Legal and Economic Newsletter September 2015

Labor

- Implementation of the Plan to Update the System of Administration of Labor Justice at the level of Administrative Authorities.
- Call to a regulated labor meeting applied to the activity of the Chemical-Pharmaceutical Industry.

Tax

- Rules for Accounting Adjustment of Taxpayers excluded from the Adjustment-for-Inflation System.
- Correction of Ruling that designates Value Added Tax Withholding Agents.
- Implementation of the “System of Assessment and Self-assessment of Customs Duties”.

Price Control

Extension of the period of time established for marking the Price of Sale to the Public in the Labels of Alcoholic Drinks.

Miscellaneous

- Establishment by SIEX of the criterion for qualification of mixed companies.
- Establishment by SIEX of the criterion in relation to the qualification of Associations, Foundations, and non-profit Civil Associations.
- Extension of the period of effectiveness of the registries and authorizations granted by the Autonomous Service of Agricultural Health.

Banking and Finance

Quotations for the Auctions of Treasury Bills and Government Bonds.