

Venezuela - Legal and Economic Newsletter September 2013

Tax

- The National Integrated Service of Customs and Tax Administration (*Servicio Nacional Integrado de Administración Aduanera y Tributaria*) establishes rate applicable to calculation of late payment interest for August 2013.
- The President of the Republic establishes VAT exemption for the final importation of essential personal hygiene products made by entities of the National Public Administration.

Energy and Mines

The Ministry of the Popular Power for Electric Energy extends period of time for registration and provision of information.

Banking and Finance

The Venezuelan Central Bank establishes interest rates.

Exchange Control

Modification of requirements and formalities of the Authorization for Acquisition of Foreign Currency for importation.

Miscellaneous

- Denunciation of the American Convention on Human Rights.
- The National Institute of Integral Agricultural Health extends period of validity of registries and authorizations.