

## Boletín Legal y Económico Venezuela. Agosto 2013

### Energy and Mines

- Ministry of Electric Energy updates measures to mitigate electric energy consumption growth among residential users.
- Ministry of Electric Energy removes penalties relating to surcharges for legal persons of the private sector.

### Banking and Finance

Venezuelan Central Bank establishes interest rates.

### Tax

- The President of the Republic exempts primary exploitation of agricultural, forest, livestock, poultry, fishing, aquaculture, and fish farming activities from income tax payment.
- The National Integrated Service of Customs and Tax Administration establishes the rate applicable to the calculation of late payment interest for July 2013.

### Insurance and Reinsurance

The Superintendence of the Insurance Activity approves text of faithful performance bond contract.

### Miscellaneous

- The President of the Republic issued the Special Regulations on Security Zones of the National Electric System.
- The National Assembly enacted the Law on Forests.
- The Ministry of Nourishment extended for 45 business days the period of time after which the Single Guide for Transportation, Monitoring and Control of Medicines may be required.

### Tourism

- The Ministry of Tourism establishes conditions and requirements for tourism services providers that request incentive for social co-liability.
- The Ministry of Tourism publishes Basic Guide on Good Practices for Environmental and Organizational Management of Tourism Services Providers.
- The Ministry of Tourism establishes the conditions required for inn-type tourist accommodation establishments to be assigned a category.
- The Ministry of Tourism publishes Set of Instructions for Complementary Services.
- The Ministry of Tourism establishes the conditions required for hotel-type tourist accommodation establishments to be assigned a category.

### Consumer Protection

- The Ministries of Finance, Commerce, Agriculture and Lands, and Nourishment fix the Maximum Price of Sale to the Public (Precio Máximo de Venta al Público - "PMVP") for pasta, wheat bread, and precooked cornflour.
- The Ministry of Agriculture and Lands establishes subsidy for paddy rice, white corn, yellow corn, soya, sorghum, and sugar.