

## Venezuela - Legal and Economic Newsletter. June 2015

### Insurance and Reinsurance

Issue of Code of Accounts and Accounting Standards for Companies that Finance Premiums.

### Banking and Finance

Fixing of interest rates.

### Tax

- Repeal of Ruling that establishes Special Provisions for Export Transactions.
- Fixing of rate applicable to calculation of late payment interest.
- Deferral of the entry into force of Ruling that regulates the Use of Different Means for the Issue of Invoices and other Documents by Providers of Mass Services.

### Exchange Control

- SICAD Call June 2015.

### Miscellaneous

- Modification of article 291 of the Code of Commerce.
- Modification of article 185 of the Civil Code.
- Incorporation to the National Legal System of resolutions adopted by the *Mercado Común del Sur* (MERCOSUR)
- Publication of the Law of Partial Amendment to the Law on Local Councils for Public Planning, the Law of Partial Modification of State Councils for Public Policy Planning and Coordination, and the Law for Craft Development and Creation.
- Publication of Resolution that issues the List of Products that because of their Nature and Particular Characteristics are not Required to Have a Health Registry.
- Law of Partial Amendment to the Organic Law for Protection of Children and Adolescents.
- Publication of the Law that Approves the Convention on International Access to Justice.
- Publication of the Law that Approves the Treaty that Establishes the Regulatory Center of Drugs for Human Use of the ALBA-TCP.
- Establishment of mandatory sale of gold material.
- Decree of the Law that Approves a Protocol of Amendment to the Agreement on the China-Venezuela Joint Financing Fund.