

Venezuela - Legal and Economic Newsletter February 2017

Tax

- Readjustment of Tax Unit.
- Publication of the Easy Guide – Informative Declaration of Patrimony (*"Guía Fácil Declaración Informativa del Patrimonio"*).

Exchange Control

Amendment to Exchange Agreement No. 34.

Banking and Finance

- Establishment of interest rates
- Establishment of the percentage of the credit portfolio intended for the granting of mortgage credits for construction of principal dwelling units.

Civil Aeronautics

Approval of updating and implementation of the system of tariffs and incentives for formalities and services provided by the INAC and the IAIM.

Miscellaneous

- Incorporation of MERCOSUR Resolutions to the National Legal System.
- Repeal of Administrative Rulings issued by the Autonomous Service of Health Comptrollership.
- Administration and monitoring of Good Manufacturing and Laboratory Practices.
- Annulment of requirement of copy of marriage certificate or birth certificate for purposes of the declaration of death.
- Establishment of the conditions of supply of spare parts and consumable supplies for the public service of land transportation, through the *Proveedurías del Transporte*.